



BEE Verifications
**Broad-Based Black Economic Empowerment
 Verification Certificate**

SOUTH AFRICAN COUNCIL OF SHOPPING CENTRES

B-BBEE Certificate Number: QSE/0002878/15

Registration Number: 2000/008756/08

VAT Number: 4870 188 705

Head Office, Location: Ground Floor 82 on Maude Street PO Box 784937
 82 Maude Street Sandton
 Sandton 2146
 2146

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: QSE Scorecard
Size of the Enterprise: Medium Enterprise (<= R35 million annual turnover)

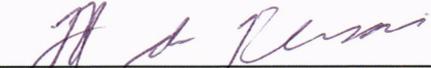
Element	Weighting *	Score
Ownership	N/A	-
Management Control	N/A	-
Employment Equity	27	27.00
Skills Development	N/A	-
Preferential Procurement	25	25.00
Enterprise Development	25	25.00
Socio-Economic Development	25	25.00
Overall Score	102	102.00

Broad Based BEE status level : **A Level 1 contributor to B-BBEE**
BEE procurement recognition level : **135%**
Black Ownership : **0.00%**
Black Woman Ownership : **0.00%**
Value Adding Supplier (Yes/No) : **No**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects in accordance with the Codes of Good Practice, gazette on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 19 January 2015 is available for inspection at the registered office of SOUTH AFRICAN COUNCIL OF SHOPPING CENTRES together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than SOUTH AFRICAN COUNCIL OF SHOPPING CENTRES, for our work, for this report, or for the conclusion we have reached.

* Including bonus points

Date of issue:	19 January 2015
Expiry date:	18 January 2016
Period of validity:	12 Months


P.G. Du Plessis CA (SA), RA (SA), MTP (SA)
 IRBA Registration No.: 860395B
 B-BBEE Approved Registered Auditor

